DCM FINANCIAL SERVICES LIMITED

CIN L65921DL1991PLC043087

Regd. Office:- Upper Ground Floor, South Tower,NBCC Place, Bhisham Pitamah Marg, Delhi - 110003

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2025

(Rupees in Lakhs except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	-	-	-	-	-	-
II. Other Income	9.36	22.46	34.31	31.82	147.47	166.03
III. Total Income (I +II)	**9.36**	**22.46**	**34.31**	**31.82**	**147.47**	**166.03**
IV. Expenses						
Employee Benefits Expenses	16.66	19.62	18.16	36.28	34.15	66.03
Finance Costs	2.46	4.87	13.52	7.33	13.54	18.94
Depreciation and amortisation expenses	7.14	7.13	7.19	14.27	14.39	28.78
Other Expenses	23.69	16.44	(11.99)	40.13	48.91	137.08
Total Expenses (IV)	**49.95**	**48.06**	**26.88**	**98.01**	**110.99**	**250.83**
V. Profit/(Loss) before exceptional items and tax (III- IV)	**(40.59)**	**(25.60)**	**7.43**	**(66.19)**	**36.48**	**(84.80)**
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	**(40.59)**	**(25.60)**	**7.43**	**(66.19)**	**36.48**	**(84.80)**
VIII. Tax Expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	(2.01)	(0.27)	14.72	(2.28)	49.47	28.63
(3) Previous Year Tax	-	-	-	-	-	4.49
IX. Profit/(Loss) for the period (VII-VIII)	**(38.58)**	**(25.33)**	**(7.29)**	**(63.91)**	**(12.99)**	**(117.92)**
X. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.04	0.04	(0.06)	0.08	(0.12)	0.15
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.03)	0.01	0.02	(0.02)	(0.03)	0.44
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI. Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	**(38.57)**	**(25.28)**	**(7.33)**	**(63.85)**	**(13.14)**	**(117.33)**
XII. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	**-**	**-**	**-**	**-**	**-**	**2,212.51**
XIII. Other Equity	**-**	**-**	**-**	**-**	**-**	**(7,224.32)**
XIV. Earnings per equity share						
(1) Basic	(0.17)	(0.11)	(0.03)	(0.29)	(0.06)	(0.53)
(2) Diluted	(0.17)	(0.11)	(0.03)	(0.29)	(0.06)	(0.53)

Notes:

(1)The above standalone results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 12th November 2025. The Statutory Auditors have carried out the limited review for the above results.

(2) These standalone financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and the other accounting principles generally accepted in India.

(3) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

(4) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

(5) The above standalone financial results of the company are available on the website of the company at www.dfslonline.in and also at www.bseindia.com/ www.nseindia.com

For DCM Financial Services Ltd

Nidhi Deveshwar

Whole Time Director
DIN : 09505480

Date: 12-11-2025
Place : Delhi

DCM FINANCIAL SERVICES LTD.

CIN L65921DL1991PLC043087

Regd. Office:- Upper Ground Floor, South Tower,NBCC Place, Bhisham Pitamah Marg, Delhi - 110003

Statement of Standalone Unaudited Assets and Liabilities		
		(Rupees in Lakhs)
Particulars	**As at 30th Sept, 2025**	**As at 31st March, 2025**
	(Unaudited)	**(Audited)**
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	1,029.48	1,043.75
(b) Right to use asset	-	-
(c) Capital Work in Progress	-	-
(d) Investment Property	-	-
(e) Goodwill	-	-
(f) Other Intangible Assets	-	-
(g) Intangible assets under development	-	-
(h) Biological Assets other than bearer plants	-	-
(i) Financials Assets-		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others	388.83	366.29
(j) Deferred tax assets (net)	-	-
(k) Other non-current assets	146.81	146.56
Current Assets		
(a) Inventories	-	-
(b) Financials Assets		
(i) Investments	71.05	66.52
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	28.89	15.59
(iv) Bank Balance other than (iii) above	356.65	450.66
(v) Loans	-	-
(vi) Others	21.60	27.64
(c) Current tax Assets	-	-
(d) Other current Assets	8.43	2.45
Assets classified as held for sale	7.67	7.67
TOTAL ASSETS	**2,059.41**	**2,127.13**

EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	2,212.51	2,212.51
(b) Other Equity	(7,288.17)	(7,224.32)
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	207.70	207.70
(ii) Trade Payable	-	-
(iii) Other Financial liabilities	-	-
(b) Provisions	13.02	13.02
(c) Deferred Tax Liabilities (net)	86.25	88.51
(d) Other Non-Current Liabilities	-	-
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	6,727.01	6,731.88
(ii) Lease Liability	-	-
(iii) Trade Payables	-	-
(iv) Other Financial liabilities	79.81	74.79
(b) Other current liabilities	10.42	12.29
(c) Provisions	10.86	10.75
(d) Current Tax Liabilities	-	-
TOTAL EQUITY AND LIABILITES	**2,059.41**	**2,127.13**

For DCM FINANCIAL SERVICES LIMITED

(Nidhi Deveshwar)
Whole Time Director
DIN : 09505480

Date: 12-11-2025
Place : Delhi

DCM FINANCIAL SERVICES LIMITED

CIN L65921DL1991PLC043087

Regd. Office:- Upper Ground Floor, South Tower,NBCC Place, Bhisham Pitamah Marg, Delhi - 110003

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2025

Amount in Lakhs

Particulars	**Half Year ended Sept 30, 2025 (01.04.2025 to 30.09.2025) (Unaudited)**	**Half Year ended Sept 30, 2024 (01.04.2024 to 30.09.2024) (Unaudited)**
Cash flow from Operating Activities		
Profit Before Tax	(66.19)	36.48
Adjustments for		
Adjustments for finance costs	7.33	13.52
Adjustments for decrease (increase) in inventories	-	-
Adjustments for decrease (increase) in trade receivables, current	-	-
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	(5.98)	101.87
Adjustments for other financial assets, non-current	(0.25)	(20.36)
Adjustments for other financial assets, current	6.02	(5.45)
Adjustments for other bank balances	71.48	-
Adjustments for increase (decrease) in trade payables, current	-	-
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	(1.86)	(4.50)
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	14.27	14.39
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	0.18	(0.66)
Adjustments for provisions, non-current	-	(100.00)
Adjustments for other financial liabilities, current	-	5.39
Adjustments for other financial liabilities, non-current	5.03	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	(0.00)	-
Adjustments for interest income	(27.29)	(27.27)
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	(4.53)	(18.91)
Adjustments for Loss on sale of Investment	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	(1.41)
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
Total adjustments	64.40	(43.39)
Net cash flows from (used in) operations	(1.79)	(6.91)
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	-	(0.23)
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) operating activities	(1.79)	(7.14)
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-

Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sales of investment property	-	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swapcontracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swapcontracts	-	-
Dividends received	0.00	-
Interest received	27.29	27.27
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) investing activities	27.29	27.27
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	-	-
Repayments of borrowings	(4.87)	(19.72)
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest Paid	(7.33)	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	(12.20)	(19.72)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	13.30	0.41
Effect of exchange rate changes on cash and cash equivalents	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	13.30	0.41
Cash and cash equivalents at the beginning of period	15.59	19.43
Cash and cash equivalents at the end of period	**28.89**	**19.84**

For DCM Financial Services Ltd

(Nidhi Deveshwar)
Whole Time Director
DIN : 09505480

Date: 12-11-2025
Place : Delhi

DCM FINANCIAL SERVICES LIMITED

CIN L65921DL1991PLC043087

Regd. Office:- Upper Ground Floor, South Tower,NBCC Place, Bhisham Pitamah Marg, Delhi - 110003

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2025

(Rupees in Lakhs except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	-	-	-	-	-	-
II. Other Income	9.59	22.75	34.65	32.34	148.40	167.07
III. Total Income (I +II)	**9.59**	**22.75**	**34.65**	**32.34**	**148.40**	**167.07**
IV. Expenses						
Employee Benefits Expenses	16.66	19.62	18.16	36.28	34.15	66.03
Finance Costs	2.46	4.87	13.53	7.33	13.55	18.94
Depreciation and amortisation expenses	7.39	7.39	7.45	14.78	14.90	29.57
Other Expenses	23.40	16.71	(12.38)	40.11	49.44	137.90
Total Expenses (IV)	**49.91**	**48.59**	**26.76**	**98.50**	**112.04**	**252.44**
V. Profit/(Loss) before exceptional items and tax (III- IV)	**(40.32)**	**(25.84)**	**7.89**	**(66.16)**	**36.36**	**(85.37)**
VI. Exceptional items		-	-		-	
VII. Profit/(Loss) before tax (V-VI)	**(40.32)**	**(25.84)**	**7.89**	**(66.16)**	**36.36**	**(85.37)**
VIII. Tax Expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	(2.03)	(0.27)	14.75	(2.30)	49.54	28.72
(3) Previous Year Tax	-	-	-	-	-	4.52
IX. Profit/(Loss) for the period (VII-VIII)	**(38.29)**	**(25.57)**	**(6.86)**	**(63.86)**	**(13.18)**	**(118.61)**
X. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.04	0.04	(0.06)	0.08	(0.12)	0.15
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.03)	0.01	0.02	(0.02)	(0.03)	0.44
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI. Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	**(38.28)**	**(25.52)**	**(6.90)**	(63.80)	(13.33)	(118.02)
XII. Profit/(Loss) for the period attributable to:						
Owners of the Company	(38.32)	(25.55)	(6.93)	(63.87)	(13.19)	(118.54)
Non-controlling interests	0.03	(0.02)	0.07	0.01	0.01	(0.07)
XIII. Other Comprehensive Income/(Loss) attributable to:						
Owners of the Company	0.01	0.05	(0.04)	0.06	(0.15)	0.59
Non-controlling interests	-	-	-	-	-	-
XIV. Total Comprehensive Income/(loss) attributable to:						
Owners of the Company	(38.31)	(25.50)	(6.97)	(63.81)	(13.34)	(117.95)
Non-controlling interests	0.03	(0.02)	0.07	0.01	0.01	0.07
XV. Paid up Equity Share Capital (Face Value of Rs.10/-Each)						2212.51
XVI. Other Equity						(7207.83)
XVII. Earnings per equity share						
(1) Basic	(0.17)	(0.12)	(0.03)	(0.29)	(0.06)	(0.54)
(2) Diluted	(0.17)	(0.12)	(0.03)	(0.29)	(0.06)	(0.54)

Notes:

(1) The above consolidated results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 12th November 2025. The Statutory Auditors have carried out the limited review for the above results.

(2) These consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and the other accounting principles generally accepted in India.

(3) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

(4) List of Entities Consolidated in the Statement are: GLOBAL IT OPTIONS LIMITED

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

(6) The above financial results of the company are available on the website of the company at www.dfslonline.in and also at www.bseindia.com/ www.nseindia.com

For DCM FINANCIAL SERVICES LIMITED

(Nidhi Deveshwar)
Whole Time Director

DIN : 09505480

Date: 12-11-2025
Place : Delhi

DCM FINANCIAL SERVICES LTD.

CIN L65921DL1991PLC043087

Regd. Office:- Upper Ground Floor, South Tower,NBCC Place, Bhisham Pitamah Marg, Delhi - 110003

Statement of Consolidated Unaudited Assets and Liabilities		
		(Rupees in Lakhs)
Particulars	**As at 30th Sept, 2025**	**As at 31st March, 2025**
	(Unaudited)	**(Audited)**
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	1,033.58	1,048.35
(b) Right to use asset	-	-
(c) Capital Work in Progress	-	-
(d) Investment Property	-	-
(e) Goodwill	-	-
(f) Other Intangible Assets	-	-
(g) Intangible assets under development	-	-
(h) Biological Assets other than bearer plants	-	-
(i) Financials Assets-		
(i) Investments	1.20	1.14
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others	388.93	366.39
(j) Deferred tax assets (net)	-	-
(k) Other non-current assets	147.00	146.70
Current Assets		
(a) Inventories		-
(b) Financials Assets		
(i) Investments	71.05	66.52
(ii) Trade receivables		-
(iii) Cash and cash equivalents	29.50	16.26
(iv) Bank Balance other than (iii) above	370.31	463.88
(v) Loans		-
(vi) Others	21.60	27.64
(c) Current tax Assets	-	-
(d) Other current Assets	8.44	2.54
Assets classified as held for sale	7.67	7.67
TOTAL ASSETS	**2,079.28**	**2,147.09**

EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	2,212.51	2,212.51
(b) Other Equity	(7,271.64)	(7207.83)
Non- Controlling Interest	2.81	2.80
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	207.70	207.70
(ii) Trade Payable	-	-
(iii) Other Financial liabilities	-	-
(b) Provisions	13.02	13.02
(c) Deferred Tax Liabilities (net)	86.42	88.68
(d) Other Non-Current Liabilities	-	-
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	6,727.01	6,731.88
(ii) Lease Liability	-	-
(iii) Trade Payables	-	-
(iv) Other Financial liabilities	80.17	75.29
(b) Other current liabilities	10.42	12.29
(c) Provisions	10.86	10.75
(d) Current Tax Liabilities	-	-
TOTAL EQUITY AND LIABILITES	**2,079.28**	**2,147.09**

For DCM FINANCIAL SERVICES LIMITED

(Nidhi Deveshwar)
Whole Time Director
DIN : 09505480

Date: 12-11-2025
Place : Delhi

DCM FINANCIAL SERVICES LIMITED

CIN L65921DL1991PLC043087

Regd. Office:- Upper Ground Floor, South Tower,NBCC Place, Bhisham Pitamah Marg, Delhi - 110003

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2025		
	Amount in Lakhs	
Particulars	**Half Year ended Sept 30, 2025 (01.04.2025 to 30.09.2025) (Unaudited)**	**Half Year ended Sept 30, 2024 (01.04.2024 to 30.09.2024) (Unaudited)**
Cash flow from Operating Activities		
Profit Before Tax	(66.16)	36.36
Adjustments for		
Adjustments for finance costs	7.33	13.55
Adjustments for decrease (increase) in inventories	-	-
Adjustments for decrease (increase) in trade receivables, current	-	-
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	(5.86)	101.57
Adjustments for other financial assets, non-current	(0.30)	-
Adjustments for other financial assets, current	6.02	(25.92)
Adjustments for other bank balances	71.03	-
Adjustments for increase (decrease) in trade payables, current	-	-
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	(1.85)	(4.50)
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	14.77	14.9
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	-	-
Adjustments for provisions, non-current	0.18	(100.67)
Adjustments for other financial liabilities, current	4.88	5.54
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	(0.01)	(0.01)
Adjustments for interest income	(27.74)	(27.72)
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	(4.60)	(19.21)
Adjustments for Loss on sale of Investment	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	(1.43)
Share of profit and loss from partnership firm or association of persons or limitedliability partnerships	-	-
Total adjustments	63.85	(43.90)
Net cash flows from (used in) operations	(2.31)	(7.54)
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	-	(0.25)
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) operating activities	(2.31)	(7.79)
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-

Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sales of investment property	-	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swapcontracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swapcontracts	-	-
Dividends received	0.01	0.01
Interest received	27.74	27.72
Redemption of Fixed Deposit	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) investing activities	27.75	27.73
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	-	-
Repayments of borrowings	(4.87)	(6.18)
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest Paid	(7.33)	(13.55)
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	(12.20)	(19.73)
Net increase (decrease) in cash and cash equivalents before effect of exchange ratechanges	13.24	0.21
Effect of exchange rate changes on cash and cash equivalents	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	13.24	0.21
Cash and cash equivalents at the beginning of period	16.26	20.96
Cash and cash equivalents at the end of period	29.50	21.17

For DCM Financial Services Ltd

(Nidhi Deveshwar)
Whole Time Director
DIN : 09505480

Date: 12-11-2025
Place : Delhi

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS
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E-Mail : vst@sahaitripathi.com

LIMITED REVIEW REPORT

To
The Board of Directors
DCM Financial Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DCM Financial Services Limited** having its registered office at Upper ground floor, South tower, NBCC Place, Bhishma Pitamah Marg, Delhi-110003 (the "Company") for the quarter and half year ended September 30, 2025, (the Statement "), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015"), as amended, including relevant circulars issued by SEBI from time to time.

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We concluded our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review i s substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above **subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A'**, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information

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required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The standalone financial results include the results for the quarter ended September 30, 2025 being the balancing figures between the unaudited results in respect of the 6 months ending September 30, 2025 and the first quarter ending June 30, 2025 of the current financial year.

ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT

1. **NON PROVISION OF INTEREST ON SECURED/UNSECURED LOANS**

The Company has not provided the interest on the following liabilities for the quarter ended September 30, 2025:-

(a) Interest on debentures @ 10% as per offer letter on 19.5% Debentures amounting to approx. Rs. 40.41 lacs.

(b) Interest on bills payable and fixed deposits amounting to approx. Rs. 102.66 lacs.

To the extent of non-provision of interests as stated above the Loss of the Company for quarter ending September 30, 2025 is understated by Rs. 143.07 lacs.

2. **OTHER MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31st MARCH, 2025 WHICH NEED TO BE READ WITH THIS REPORT**

(i) Justice Anil Kumar* as one man committee was appointed vide order dated:- 3rd September, 2015 by the Hon'ble High Court of Delhi to scrutinize the list of depositors and other claimants and to take steps enumerated hereinafter with the view to resolve at-least some of the disputes. The one man committee submitted its report on to Hon'ble High Court of Delhi on 22nd April, 2016. Taking cognizance of the report, Hon'ble High Court of Delhi on 10th August, 2017 accepted the recommendation of one man committee enumerated in the report. Under Scheme of One Man Committee, Interest of Rs 235 Lacs are payable to Debenture Holders and Rs 1,448 Lacs are payable to Fixed Depositors under Phase-2 of Schedule of Payments laid down by One Man Committee. Presently the said committee has waived any further payment of Interest to Fixed Depositors, Debenture-holders and other lenders, however on complete liquidation of properties and investments, if any surplus remains after payment to all stakeholder creditors, then further payment of Interest would be decided. All stakeholders creditors which are covered under scheme has given its consent to the scheme. No provision of Rs. 1,683 Lacs as laid down under the the scheme towards Interest on Debentures and Fixed Deposits, have been provided in the financial statements on the outstanding amount of Debentures and Fixed Deposits.

Had interest of Rs. 1,683 Lacs been provided for in the financial statements of year ending 31st March 2018 on outstanding amount of Debentures and Fixed Deposits, the Net Profit before tax would have been lowered by Rs. 1,683 Lacs and Net Profit after tax would have

A.V. SAHAI TRIPATHI & CO. New Delhi Chartered Accountants

been lowered by Rs. 1,340 Lacs as at 31st March, 2018. The cumulative net loss as well as Current Liabilities as at 31st March, 2025 would have been higher by Rs 1,340 Lacs.

During the financial year ending March 31, 2025 and six months ending September 30, 2025, the Company has paid said interest of Rs. 18.92 lakhs and 7.33 lakhs respectively, but has accounted for the same as finance cost in the respective period's profit and loss statement instead of classifying and disclosing it as a prior period item as required by Ind AS 8, " Accounting Policies, Changes in Accounting Estimates and Errors".

**The Hon'ble High Court of Delhi has appointed Mr. Laxmi Kant Gaur, District Judge (Retd.) vide its order dated 29th July 2021, as the One Man Committee in place of Hon'ble Mr. Justice Anil Kumar (in view of his unfortunate demise).The One Man Committee would continue from the stage at which the exercise assigned to the One Man Committee by the High Court stands, at the stage when Hon'ble Mr. Justice Anil Kumar unfortunately expired. The agenda of the One Man Committee would be as per the order dated 3rd September, 2015, read with subsequent orders passed, if any, in that regard.*

(ii) For redemption of 'B' series debentures of Rs. 2,014.98 Lacs debenture redemption reserve is required to be created. Debenture redemption reserve of Rs. 2014.98 Lacs has not been created due to insufficient profits.

(iii) The value of assets charged as security in favor of banks, debenture-holders & financial institutions may have been depleted over a period of time. The depletion, if any, has not yet been ascertained by the Company. To the extent of shortfall, if any, the liability is unsecured, whereas the same has been shown as secured.

(iv) Balance confirmation of security deposits provided, trade receivables, some bank balances, FD balances with bank, rent receivables, other advances, borrowings, balances payable to related parties and other receivables and payables have not been received from the parties/persons concerned. In the absence of balance confirmations, the closing balances as per books of accounts have been incorporated in the financial statements and have been shown, unless otherwise stated by the management about its recoverability in the financials including considering the NPA Provisions, are good for recovery/payment. Time barred debts under the Limitations Act have not been separately ascertained and written off or provided for. In the absence of such confirmation & corresponding reconciliation, it is not feasible for us to determine financial impact on the financial statements and the amount referred as receivable/payable in the financial statements can differ.

(v) **Contingent liabilities and Other Commitments**

(a) There is an award passed by the High Court vide its judgment dated April 27, 2022 against the company in the matter of MS Shoes East Limited for Rs. 12.82 lacs i.e. the claim amount, along with interest of Rs. 8.97 Lacs for an underwriting given by the company in the year 1995 for the public issue of M/s MS Shoes East Ltd.

(b) Due to dispute with the builder namely M/s NBCC Ltd. from which the company had purchased an office premises in the year 1995, regarding a claim of Rs. 288.29 Lacs on account of increase in super area and certain other expenditure which the builder i.e. M/s NBCC Ltd. had incurred and the same is pending in arbitration. Breakup of the amount of Rs. 288.29 Lacs mentioned supra is as follows:

V SAHAI TRIPATHI & CO. New Delhi Chartered Accountants

S. No.	Description	Amount(in lakhs)
1.	Difference in super area Vs provisional area	229.28
2.	Claim of property tax	3.19
3.	Claim of ground rent	21.67
4.	Allied charges	7.82
5.	Augmentation of Electric sub station	1.33
6.	Loss of profit	20.00
7.	Arbitration cost	5.00
	TOTAL	**288.29**

During the financial year ending March 31, 2021, the award was given in respect of dispute that has arisen between NBCC Ltd. (Claimant) and DCM Financial Services Limited (Respondent) in relation to sale of Commercial Space-Upper Ground Floor NBCC Place, Pragati Vihar, New Delhi by the Claimant to the respondent.

The summary of position of award is as under:

Party	Amount Claimed Lakhs)	Awarded (in Lakhs)
NBCC Ltd.- Claimant	434.95	41.06
DCM Financial Services Limited Counter Claimant/Respondent	3,269.50	78.97

In addition to the above, Interest @ 10% is payable by both the parties on their respective amounts.

That whereas NBCC has filed objections to the award in Delhi High Court in Dec 2020 and the same appears to be lying in objections. That DCM has also filed objection in Delhi. High Court and the same has not being listed so far.

For V Sahai Tripathi and Co.
Chartered Accountants
Firm Regn. No. 000262N

V SAHAI TRIPATHI & CO. New Delhi Chartered Accountants

(Vishwas Tripathi)
Partner
Membership No. 086897

Place: New Delhi
Date: 12th November 2025
UDIN:
25086897BMOGUT1137

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS
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LIMITED REVIEW REPORT

To
The Board of Directors
DCM Financial Services Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **DCM Financial Services Limited** having its registered office at Upper ground floor, South tower, NBCC Place, Bhishma Pitamah Marg, Delhi-110003 (the "Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group"), for the quarter and half year ended September 30, 2025, (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"),as amended, including relevant circulars issued by SEBI from time to time.

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We concluded our review of the Statement in accordance with the Standard on Review Engagement (SRE) 24 10, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

S.No.	Name of the Entity	Relationship
1	DCM Financial Services Ltd.	Holding Company
2	Global IT Options Ltd.	Subsidiary

5. Based on our review conducted as above **subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A'**, nothing has come to our attention that causes us to believe that the Statement, prepared in all material respects in accordance with Ind AS specified under section 133 of the Companies Act, 2013 as amended, and other recognized accounting practices and policies, has not disclosed the

information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

1. The Statement includes the financial information of one subsidiary which have not been reviewed, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 19.87 lakhs as at 30 September 2025, total revenues (before consolidation adjustments) of Rs 0.73 lakhs and Rs. 1.02 lakhs, total comprehensive income/(loss) (before consolidation adjustments) of Rs. 0.29 lakhs and Rs. 0.05 lakhs for the quarter ended 30 September 2025 and six months ended 30 September 2025 respectively and cash outflows (net) (before consolidation adjustments) of Rs. 0.06 lakhs for the period from 1 April 2025 to 30 September 2025, as considered in the Statement. According to the information and explanation given to us by the management, these interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

2. The consolidated financial results include the results for the quarter ended September 30, 2025 being the balancing figures between the unaudited results in respect of 6 months ending September 30, 2025 and the first quarter ending June 30, 2025 of the current financial year. Our conclusion on the statement is not modified in respect of this matter.

ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT

1. **NON PROVISION OF INTEREST ON SECURED/UNSECURED LOANS**

The Company has not provided the interest on the following liabilities for the quarter ended September 30, 2025:-

(a) Interest on debentures @ 10% as per offer letter on 19.5% Debentures amounting to approx. Rs.40.41 lacs.

(b) Interest on bills payable and fixed deposits amounting to approx Rs. 102.66 lacs.

To the extent of non-provision of interests as stated above the Loss of the Group for quarter ending September 30 2025 is understated by Rs. 143.07 lacs.

2. **OTHER MAJOR AUDIT OBSERVATIONS AS PER THE CONSOLIDATED AUDITEDFINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025 WHICH NEED TO BE READ WITH THIS REPORT**

(i) Justice Anil Kumar* as one man committee was appointed vide order dated:- 3rd September, 2015 by the Hon'ble High Court of Delhi to scrutinize the list of depositors and other claimants and to take steps enumerated hereinafter with the view to resolve at-least some of the disputes. The one man committee submitted its report on to Hon'ble High Court of Delhi on 22nd April, 2016. Taking cognizance of the report, Hon'ble High Court of Delhi on 10thAugust, 2017 accepted the recommendation of one man committee enumerated in the report. Under Scheme of One Man Committee, Interest of Rs 235 Lacs are payable to Debenture Holders and Rs 1,448 Lacs are payable to Fixed Depositors under Phase-2 of Schedule of Payments laid down by One Man Committee. Presently the said committee has waived any further payment of Interest to Fixed Depositors, Debenture-holders and other lenders, however on complete liquidation of properties and investments, if any surplus remains after payment to all stakeholder creditors, then further payment

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of Interest would be decided. All stakeholders creditors which are covered under scheme has given its consent to the scheme. No provision of Rs. 1,683 Lacs as laid down under the scheme towards Interest on Debentures and Fixed Deposits, have been provided in the consolidated financial statements on the outstanding amount of Debentures and Fixed Deposits.

Had interest of Rs. 1,683 Lacs been provided for in the consolidated financial statements of year ending 31st March 2018 on outstanding amount of Debentures and Fixed Deposits, the Net Profit before tax would have been lowered by Rs. 1,683 Lacs and Net Profit after tax would have been lowered by Rs 1,340 Lacs as at 31st March, 2018. The cumulative net loss as well as Current / Non-Current Liabilities as at 31st March, 2025 would have been higher by Rs 1,340 Lacs.

During the financial year ending March 31, 2025 and six months ending September 30 2025, the Company has paid said interest of Rs. 18.92 lakhs and 7.33 lakhs respectively, but has accounted for the same as finance cost in the respective period's profit and loss statement instead of classifying and disclosing it as a prior period item as required by Ind AS 8, " Accounting Policies, Changes in Accounting Estimates and Errors".

**The Hon'ble High Court of Delhi has appointed Mr. Laxmi Kant Gaur, District Judge (Retd.) vide its order dated 29th July 2021, as the One Man Committee in place of Hon'ble Mr. Justice Anil Kumar (in view of his unfortunate demise).The One Man Committee would continue from the stage at which the exercise assigned to the One Man Committee by the High Court stands, at the stage when Hon'ble Mr. Justice Anil Kumar unfortunately expired. The agenda of the One Man Committee would be as per the order dated 3rd September, 2015, read with subsequent orders passed, if any, in that regard.*

(ii) For redemption of 'B' series debentures of Rs. 2,014.98 Lacs debenture redemption reserve is required to be created. Debenture redemption reserve of Rs. 2014.98 Lacs has not been created due to insufficient profits.

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(v) **Contingent liabilities and Other Commitments**

(a) There is an award passed by the High Court vide its judgment dated April 27, 2022 against the company in the matter of MS Shoes East Limited for Rs. 12.82 lacs i.e. the claim amount, along with interest of Rs. 8.97 Lacs for an underwriting given by the company in the year 1995 for the public issue of M/s MS Shoes East Ltd.

(b) Due to dispute with the builder namely M/s NBCC Ltd. from which the company had purchased an office premises in the year 1995, regarding a claim of Rs. 288.29 Lacs on account of increase in super

SAHAI TRIPATHI & CO. New Delhi Chartered Accountants

area and certain other expenditure which the builder i.e. M/s NBCC Ltd. had incurred and the same is pending in arbitration. Breakup of the amount of Rs. 288.29 Lacs mentioned supra is as follows:

S. No.	Description	Amount(in lakhs)
1.	Difference in super area Vs provisional area	229.28
2.	Claim of property tax	3.19
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For V Sahai Tripathi and Co.
Chartered Accountants
Firm Regn. No. 000262N

V SAHAI TRIPATHI & CO. New Delhi Chartered Accountants

(Vishwas Tripathi)
Partner
Membership No. 086897

Place: New Delhi
Date: 12th November
UDIN: 25086897BMOGUU5002